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Sappi Europe informs customers of additional cost driven increases

Sappi Europe informs customers that the ongoing challenges with unparalleled high energy tariffs will force it to address its pricing early in 2022. This continuing escalation of energy costs added to the already high increases for raw materials and transportation, presents an extraordinary challenge for Sappi and for the industry as a whole. In order to keep its entire supply chain and assets economically viable Sappi must pass on these additional costs to its customers.

Sappi therefore announces price increases of between 10-25% dependent on the product segment to be implemented at the latest by the beginning of February 2022. This will be in addition to the increases already announced and implemented for January. In parallel, Sappi will continue to review the viability of each asset and cannot rule out production stoppages if the situation demands.

Sappi understands that circumstances are extremely difficult and remains committed to managing its business effectively, supporting the industry and serving its customers. Furthermore, it urges the European Union, local governments and authorities to structurally address the volatile energy markets which presently endanger the future of European manufacturing.

ENDS

About Sappi

Sappi is a leading global provider of sustainable woodfibre products and solutions, in the fields of Dissolving pulp, Printing papers, Packaging and speciality papers, Casting and release papers, Biomaterials and Bio-energy. As a company that relies on renewable natural resources, sustainability is at our core. Sappi European mills hold chain of custody certifications under the Forest Stewardship Council™ (FSC™ C015022) and the Programme for the Endorsement of Forest Certification (PEFC/07-32-76) systems. Our papers are produced in mills accredited with ISO 9001, ISO 14001, ISO 50 001 and ISO

45 001 certification. We have EMAS registration at 5 of our 10 mills in Europe.

Sappi Europe SA is a division of Sappi Limited (JSE), headquartered in Johannesburg, South Africa, with 12,500 employees and 19 production facilities on three continents in nine countries, 37 sales offices globally, and customers in over 150 countries around the world. Learn more about Sappi at www.sappi.com.

