

**Declaration of compliance with EU Timber Regulation (EU) No 995/2010 of the
European Parliament and of the Council of 20 October 2010**

Elliott Baxter is committed to purchasing timber products responsibly. Our intention is that all products that we purchase are sourced from a well-managed forest that has been certified to credible certification standards.

Elliott Baxter has held accreditation to FSC and PEFC chain of supply since 2006 and we hold ISO 14001, ISO 9001 and ISO 50001. These third party accreditations demonstrate our commitment to continuous improvement in protecting our environment.

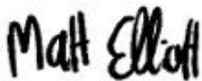
We mainly act as a Trader in the above regulation as most of our products are supplied from the EU. As a Trader, we have an obligation to exercise appropriate traceability throughout the supply chain. All our suppliers will receive regular checks to ensure that to the best of our knowledge, our products have a negligible risk of illegal origin.

In rare instances we act as an Operator. The regulation states that the Operator must make information on the origin of wood, the tree species, the country of harvest and all other required information available to the competent authorities. This also includes examination of the due diligence system, including risk assessment and risk migration procedures.

This information does not need to be known by our Customers, who will be acting traders. However, our customers will need to keep supplier information for five years and provide this to the relevant authorities if required.

Reference should be made to our website for more information on our purchasing policy.

Elliott Baxter confirms that all appropriate actions have been taken to comply with the stated regulation.

A handwritten signature in black ink that reads 'Matt Elliott'.

Matt Elliott
Managing Director
April 2016